



Avoiding Common Retirement Mistakes

At Financial Framework, we've helped hundreds of Australians retire with clarity and confidence. Here's a practical guide outlining the most common mistakes we see in retirement planning - and what you can do today to avoid them.

Mistake 1: Leaving It Too Late

✗ The Problem: Waiting until the last minute to start planning limits your options.

✓ The Fix:

- Start serious planning in your 40s or 50s.
- If you're in your 60s, act now to make the most of what you have.
- Meet with a financial planner to put a structured plan in place.

Mistake 2: Underestimating How Long Retirement Lasts

✗ The Problem: Retirement may last 25–30+ years, and your funds need to keep pace.

✓ The Fix:

- Plan for longevity and inflation.
- Include growth assets in your portfolio.
- Regularly review your investment mix.

Mistake 3: Relying Too Heavily on the Age Pension

✗ The Problem: The Age Pension alone isn't enough for a comfortable lifestyle.

✓ The Fix:

- Build strong superannuation and personal savings.
- Explore alternative income streams.
- Understand how your assets and income affect your eligibility.

Mistake 4: Ignoring Tax and Centrelink Strategy

✗ The Problem: Poor structuring can cost you in tax and lost entitlements.

✓ The Fix:

- Structure assets and income sources tax-effectively.
- Plan for optimal Centrelink outcomes.
- Seek advice on asset ownership and drawdown strategies.

Mistake 5: Not Defining Your Retirement Lifestyle

✗ The Problem: Without lifestyle goals, financial goals may be misaligned.

✓ The Fix:

- Define what a fulfilling retirement looks like.
- Include your partner or family in the discussion.
- Align your financial strategy to support your ideal lifestyle.



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