

How Do I Know What TPD Insurance I Already Have? Here's How to Find Out

Published: May 7, 2025 | Financial Framework

Intro

One of the most common surprises we see at Financial Framework is how many people have no idea they even have TPD insurance-let alone what kind, how much, or how to claim on it.

If you've suffered a serious illness or injury that prevents you from working, you might be entitled to a Total and Permanent Disability (TPD) insurance payout-and not even know it.

Here's how to find out what cover you already have-and how we can help you access it.

Start with Your Superannuation

Most Australians have TPD insurance within their superannuation fund, often included automatically when you joined through your employer. You may even have multiple super funds, each with its own insurance policy.

What to look for:

- TPD insurance balance (shown on your annual statement)
- Policy type (inside or outside of super)
- Type of definition used (own vs any occupation)
- Level of cover - how much would be paid if your claim succeeded

Where to find this information:

- Your annual super fund statement
- The Product Disclosure Statement (PDS)
- Your insurance policy schedule
- Your online superannuation account

If you're unsure where to start, we'll help you dig through it.

You Might Have More Than One Policy

Many people have multiple TPD policies through different super accounts they didn't know existed.

Even inactive accounts (especially opened before 2019) may still have historical cover you're entitled to.

This could mean you're eligible to claim on more than one policy-potentially doubling or tripling your benefit.

Outside of Super? You Might Have Retail Cover Too

If you've ever worked with a financial adviser, insurance broker, or purchased life insurance separately, you may also hold retail TPD cover.

Why this matters:

- Retail policies often use an "own occupation" definition (easier to claim)
- Tax-free payouts if held outside of super
- More flexibility and better definitions than super-held policies

Why This Matters When You're Making a Claim

Knowing what policies you hold and what they cover is the starting point to a successful claim.

But it's not always simple to figure it out alone.

That's where our claims specialists at Financial Framework come in. We'll:

- Track down all of your super accounts
- Review each one for active TPD cover
- Interpret the fine print
- Tell you exactly what you can claim-and how

No More Guesswork-Just Clear Answers

If you're unsure what cover you have or where to begin, let us do the hard work.

We'll take care of the detective work and give you a clear, confident path forward.

"Your insurance is there for moments like this. Let's make sure you can actually use it."

- Christine Morgan